

Danville Library, Inc.
Operating Fund Statement of Support, Revenues, and Expenses Budget to Actual- Cash Budgetary Basis
For The Year Ended June 30, 2023

| | Original Budget | Revisions | Revised Budget | Actual | Favorable (Unfavorable) Balance |
|-------------------------------------|--------------------|-------------|-------------------|------------------|---------------------------------------|
| Revenues & other support | | | | | |
| Public library tax | \$ 1,700,000 | \$ - | \$ 1,700,000 | \$ 1,700,000 | \$ - |
| Grants and contributions | 15,908 | - | 15,908 | 17,152 | 1,244 |
| Desk receipts | 14,500 | - | 14,500 | 14,162 | (338) |
| Other revenues | - | - | - | 140 | 140 |
| Interest income | 240 | - | 240 | 765 | 525 |
| Transfers from endowment fund | 116,988 | - | 116,988 | 116,988 | - |
| Total revenue & other support | <u>1,847,636</u> | <u>-</u> | <u>1,847,636</u> | <u>1,849,207</u> | <u>1,571</u> |
| Expenditures | | | | | |
| Compensation | | | | | |
| Salaries & wages | 1,041,189 | - | 1,041,189 | 971,186 | 70,003 |
| Payroll taxes | 86,898 | - | 86,898 | 74,907 | 11,991 |
| Retirement | 59,122 | - | 59,122 | 44,543 | 14,579 |
| Benefit expense | 188,598 | - | 188,598 | 159,055 | 29,543 |
| Total Compensation | <u>1,375,807</u> | <u>-</u> | <u>1,375,807</u> | <u>1,249,691</u> | <u>126,116</u> |
| Library books & materials | 168,000 | - | 168,000 | 157,550 | 10,450 |
| Outreach | 11,000 | - | 11,000 | 10,980 | 20 |
| Electronic access | 48,861 | - | 48,861 | 55,199 | (6,338) |
| Administrative expenses | | | | | |
| Professional fees | 6,860 | - | 6,860 | 6,860 | - |
| Office supplies | 10,200 | - | 10,200 | 10,297 | (97) |
| Programming supplies | 36,508 | - | 36,508 | 68,511 | (32,003) |
| Processing supplies | 23,700 | - | 23,700 | 27,110 | (3,410) |
| Postage | 3,000 | - | 3,000 | 1,562 | 1,438 |
| Staff development | 9,000 | - | 9,000 | 9,327 | (327) |
| Advertising & public relations | 9,400 | - | 9,400 | 9,433 | (33) |
| Other expenses | 8,700 | - | 8,700 | 5,024 | 3,676 |
| Total Administrative expenses | <u>107,368</u> | <u>-</u> | <u>107,368</u> | <u>138,124</u> | <u>(30,756)</u> |
| Operating expenses | | | | | |
| Building repairs & maintenance | 10,000 | - | 10,000 | 5,592 | 4,408 |
| Building & maintenance supplies | 16,000 | - | 16,000 | 16,494 | (494) |
| Service contracts | 20,000 | - | 20,000 | 22,479 | (2,479) |
| Utilities & telephone | 54,100 | - | 54,100 | 53,890 | 210 |
| Insurance | 14,500 | - | 14,500 | 14,697 | (197) |
| Equipment & furnishings | 22,000 | - | 22,000 | 59,169 | (37,169) |
| Total Operating expenses | <u>136,600</u> | <u>-</u> | <u>136,600</u> | <u>172,321</u> | <u>(35,721)</u> |
| Total Expenditures | <u>1,847,636</u> | <u>-</u> | <u>1,847,636</u> | <u>1,783,865</u> | <u>63,771</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,342</u> | |

See Independent Auditor's Report.

Danville Library, Inc.

Reconciliation of the Operating Fund Statement of Support, Revenues, and Expenses Budget to Actual-
Cash Budgetary Basis to the Statement of Support, Revenues, and Expenses- Modified Cash Basis

For The Year Ended June 30, 2023

Reconciliation to the Statement of Support, Revenues, and Expenses

Net Change in Fund Balance - Budgetary Cash Basis \$ 65,342

The budgetary cash report capital outlays as expenditures; however, in the Statement of Support, Revenues, and Expenses- Modified Cash Basis the cost of those assets are allocated over their useful lives and reported as as depreciation expenses.

| | |
|-------------------------------|-----------------|
| Capital Outlay | 44,080 |
| Collection Adjustment Expense | (173,442) |
| Depreciation Expense | <u>(41,724)</u> |

Change in Unrestricted Net Assets in Statement of Support, Revenues,
and Expenses- Modified Cash Basis \$ (105,744)

See Independent Auditor's Report.